

Press Release

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Four Charlotte Area Men Named SBA 2005 National Young Entrepreneurs of The Year

CHARLOTTE, **NC** - One man's trash is another man's treasure. It definitely pays to recycle.

Ask the four owners of Metal Recycling Services, Inc. (MRS) in Monroe, North Carolina that have been named the <u>National Young Entrepreneurs of the Year</u> by the U.S. Small Business Administration (SBA). The award is presented to a small business owner or owners under the age of 30.

MRS is a manufacturer of raw metal materials which it collects, processes and sells useable scrap metal. The company currently employs 35.

Brothers Josh and Jeremy Rozsak, William A. Simmons III and Jason Lee Horner will be traveling up to Washington DC in late April during to receive the National award during Small Business Week.

The Young Entrepreneur of the Year award is based on success as measured by sales and profits; increased employment opportunities; development and or utilization of innovative or creative business methods and demonstrated entrepreneurial potential necessary for long-term business success and economic growth.

Through First Citizens Bank the company used a loan guarantee from the Small Business Administration to refinance business debt, reducing payments by 40%. They also took advantage of FREE counseling from the North Carolina Small Business & Technology Center (SBTDC), which is a partnership between SBA and the University of North Carolina.

SBA is an independent agency of the Federal Government that helps people start or expand small businesses. For information on SBA's programs visit www.sba.gov or call 1-800-U-ASK-SBA.

For more information about MRS, Inc. contact Jason Lee Horner at (704) 283-4455.